



Most of us have found ourselves facing an occasional cash crunch at one time or another, be it the result of our own accounting error or an unexpected expense. That's why we are pleased to offer Courtesy Pay - a convenient benefit that can make it easier to weather life's unexpected storms.

What is Courtesy Pay?

Courtesy Pay is a noncontractual overdraft protection service that we may offer to our members with eligible share draft (checking) accounts. As long as you maintain your account in good standing, we may cover insufficient fund items up to your approved \$500 Courtesy Pay limit. We will charge our \$25.00 overdraft fee and send you a notice when an overdraft occurs. You are required to bring your account to a positive balance within 30 days.

How can I add Courtesy Pay for my checks, automatic bill payments and other recurring debit transactions?

Courtesy Pay is automatically added to your account, if in good standing, for checks, automatic bill payments and other recurring debit transactions using your account number, such as a gym membership, electric bill, etc. You can remove this service at any time by contacting us.

How can I add overdraft coverage for ATM withdrawals and everyday debit card purchases?

Simply contact us and ask to add overdraft coverage for your ATM withdrawals and everyday debit card purchases (see document titled "What You Need to Know About Overdrafts and Overdraft Fees" for details). There are no applications or credit approvals necessary. You can revoke this service at any time by contacting us.

How does Courtesy Pay work?

With Courtesy Pay, if we receive an item that causes the balance in your account to go below zero, as a courtesy, we may pay the item up to your \$500 limit; including the overdraft fee.

Are other overdraft protection options available?

Yes, we also offer overdraft protection through a line of credit or link to your savings account, which may be less expensive than Courtesy Pay. To learn more, ask us about these plans.

Is there a charge for Courtesy Pay?

There are no fees to have the service available on your account. If you use Courtesy Pay you will be charged a \$25.00 fee for each insufficient item as described in our Courtesy Pay Policy. The charges associated with Courtesy Pay are also listed in the Schedule of Fees & Charges.

Get protected today! Call us at 262-634-6691 to get started.

Courtesy Pay Terms & Conditions (Discretionary Overdraft Service)

It is the policy of our Credit Union to comply with applicable laws and regulations, and to conduct business in accordance with applicable safety and soundness standards.

Whether your overdrafts will be paid with our Courtesy Pay Service is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if Your account is not in good standing, which may include: (A) failure to make deposits consistent with your past practices; (B) You are in default on any loan obligation to MCU Financial Center Credit Union; (C) You do not bring your account to a positive balance (not overdrawn) for a full business day at least once every thirty (30) days; or (D) Your account is the subject of any legal or administrative order or levy. In addition, the Courtesy Pay service may only be available for eligible accounts that have been open for at least sixty (60) and thereafter you maintain your account in good standing.

We are not obligated to pay any item presented for payment if your account does not contain sufficient collected funds. We have the discretion to authorize and pay overdrafts for checks, automatic bill payments and recurring debit transactions made using your account number, unless you opt out for overdraft coverage on these types of transactions. We do not authorize and pay overdrafts for ATM withdrawals or everyday debit card purchases, unless you consent (opt-in) to overdraft coverage for these types of transactions. Refer to the document titled "What You Need to Know About Overdrafts and Overdraft Fees" for details.

A non-sufficient funds balance may result from: A) The payment of checks, electronic funds transfers, or other withdrawal requests; B) Payments authorized by you; C) The return, unpaid, of items deposited by you; D) The imposition of credit union service charges; or E) The deposit of items which according to the credit union's Funds Availability Policy, are treated as not yet "available" or finally paid.

We may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though we may have previously paid overdrafts for you. We will send a notice of any non-sufficient funds items paid or returned the day they occur; however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts plus our \$25.00 overdraft/Non-Sufficient Funds (NSF) fee shall be due and payable upon demand. If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts plus our Non-Sufficient Funds (NSF) Charge(s). Our general policy is to post items throughout the day and to post credits before debits. Checks, ACH, ATM and debit card transactions are posted in the order in which the items are received, which may impact the total amount of overdraft fees assessed. We reserve the right to change the clearing order at any time without notice.

Limitations: We may limit the number of accounts eligible for the Courtesy Pay service to one account per household.*

**The Courtesy Pay service does not constitute an actual or implied agreement between you and the credit union. Nor does it constitute an actual or implied obligation of or by the credit union. This service represents a purely discretionary courtesy or privilege that the credit union may provide to you from time to time and which may be withdrawn or withheld by the credit union at any time without prior notice or reason or cause. Members wishing to be removed or opt out from the Courtesy Pay program should contact a credit union representative.*

What You Need To Know About Overdrafts & Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a line of credit or a link to your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if MCU Financial Center Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25.00** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want MCU Financial Center Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at **(262) 634-6691** or complete the form below and present/mail it to:

MCU Financial Center Credit Union
1462 South Green Bay Road
Mt. Pleasant, WI 53406

You have the right to revoke your decision at any time.

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- I **do not** want MCU Financial Center Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want MCU Financial Center Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____

Account Number(s): _____